

*From The Dallas Business Journal*

# Barclays to Bring 500 High-paying Tech Jobs to New McKinney Office Building

by Candace Carlisle | Sep. 2, 2014

After more than eight months of discussion, London-based Barclays Bank is placing a new U.S. technology center at the recently completed McKinney Corporate Center 1 building at Craig Ranch in McKinney.

The international financial service provider plans to occupy more than 40,000 square feet of Class A office space at 6800 Weiskopf Ave., which will support the bank's global operations. In August 2013, Kansas City, Mo.-based VanTrust Real Estate LLC began developing the three-story, 120,000-square-foot office building.

It's been a top priority for McKinney to attract new business, and expand existing ones, within the city limits, said Mayor Brian Loughmiller, who has been working with Barclays, VanTrust and JLL's Russell Cosby and Andy Leatherman on the deal since December 2013.



The Fortune-500 company plans to move into the new office building by this fall.

In the next three years, the bank plans to add about 500 high-paying jobs with an average salary of about \$90,000 a year, said Jim Wehmeier, president of the McKinney Economic Development Corp.

Barclays' decision to move to Craig Ranch's new office building — which is part of a larger corporate campus plan — is “monumental” and will poise the rest of the campus as a strong corporate destination, said Ran Holman, executive vice president at VanTrust Real Estate LLC.

“The Barclays name and the quality it represents is consistent with the objectives and standards of the city of McKinney and McKinney Corporate Center,” he said.