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Rosewood Property Co. Moving Forward with Massive Plano Mixed-use Project

by Candace Carlisle | Oct. 28, 2014

A Dallas-based development firm Rosewood Property Co. is moving forward with construction a massive 156-acre mixed-use development near North Central Expressway and the President George Bush Turnpike in Plano, which will include a corporate campus.

The project, called Heritage Creekside, will include up to 1,300 apartment homes, several hundred townhomes and single-family homes, as well as retail space and a corporate campus totaling up to 2.5 million square feet of space. Construction is ready to get underway after the group received approval from the city's planning and zoning commission on Monday.

"We believe this is market demand and understand the market forces that will allow this to go forward immediately and to succeed," said Bill Flaherty, president of Rosewood Property, a subsidiary of The Rosewood Corp., a private investment concern owned by the Caroline Hunt Trust Estate.



A conceptual drawing of Heritage Creekside, which will be a massive mixed-use development built by Rosewood Property Co.

The tract was acquired by the Hunt family more than 50 years ago. It is bisected by Pittman Creek and contains wooded areas, which will be integrated into the development.

Plans for the initial phase include the residential development and three restaurant sites on the east side of the property along Alma Road. Gateway Planning Group and Kimley-Horn and Associates is leading the development plans for Rosewood in partnership with Carbon Thompson.